



Department of Planning and Economic Development

Financial Statements

Year Ended 2018

The following table shows the financial performance of the Department for the year ended 2018. The figures are in thousands of dollars unless otherwise indicated. The Department has a net surplus of \$1,234,567 for the year ended 2018.

Item	2018	2017	2016
Revenue	10,000,000	9,500,000	9,000,000
Expenses	(8,500,000)	(8,200,000)	(7,800,000)
Net Surplus	1,500,000	1,300,000	1,200,000
Transfer to Reserve	(200,000)	(150,000)	(100,000)
Transfer from Reserve	100,000	100,000	100,000
Net Change in Reserve	400,000	50,000	100,000
Reserve at Start of Year	8,000,000	7,500,000	7,000,000
Reserve at End of Year	8,800,000	8,050,000	7,400,000
Total Assets	10,000,000	9,500,000	9,000,000
Total Liabilities	(8,000,000)	(7,500,000)	(7,000,000)
Total Equity	2,000,000	2,000,000	2,000,000
Total	10,000,000	9,500,000	9,000,000